

All Registered Voters: City of Lafayette, Boulder County, Colorado
Supplemental Notice of Election to Increase Taxes on Referred Measures

Election Date: November 4, 2008 **Election Hours:** 7 a.m. – 7 p.m.

Lafayette City Election Office: 1290 South Public Road, Lafayette, Colorado 80026

Lafayette City Election Office Phone: 303-665-5588

Designated Election Official: Susan Koster, CMC, Lafayette City Clerk

Coordinated Election Official: Hillary Hall, Boulder County Clerk & Recorder

Boulder County Clerk & Recorder Office: 1750 33rd Street, Boulder, Colorado 80301

Boulder County Clerk & Recorder Office Phone: 303-413-7740

Ballot Title and Text: **BALLOT ISSUE 2B – CITY OF LAFAYETTE LODGING TAX**
SHALL THE CITY OF LAFAYETTE TAXES BE INCREASED BY \$100,000 ANNUALLY IN THE FIRST FULL FISCAL YEAR (2009) AND WHATEVER AMOUNTS ARE RAISED ANNUALLY THEREAFTER, BY THE IMPOSITION OF AN EXCISE TAX ON SHORT-TERM LODGING SERVICES (30 DAYS OR LESS), TO BE PAID BY LODGERS, WITH SUCH TAX BEING IMPOSED AT THE RATE OF 2% OF THE PRICE PAID FOR LODGING, AND THE PROCEEDS USED TO DEFER THE EXPENSE OF GENERAL MUNICIPAL SERVICES OF THE CITY; AND SHALL THE CITY BE PERMITTED TO COLLECT, RETAIN, AND EXPEND ALL REVENUES DERIVED FROM SUCH TAX AS A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

Actual Historical and Current Estimated Fiscal Year Spending Information:

Year	Fiscal Year Spending
2004 (Actual):	\$24,031,658 *
2005 (Actual):	\$25,760,651*
2006 (Actual):	\$25,734,396*
2007 (Actual):	\$30,705,905*
2008 (Current Year Estimate):	\$30,205,912

- Overall percentage change in fiscal year spending over the five year period from 2004 through 2008: 25.7 %
- Overall dollar change in fiscal year spending over the five year period from 2004 through 2008: \$6,174,254
- Estimated 2009 fiscal year spending without taking into account the tax increase authorized by Ballot Issue 2B: \$29,033,646
- Estimated 2009 tax increase authorized by the Ballot Issue 2B: \$100,000

*Amounts include debt repayment cost of \$2,046,445 in 2008; \$1,911,217 in 2007; \$1,963,892 in 2006; \$1,611,671 in 2005; and \$1,467,434 in 2004.

Summaries of Written Comments Filed with the Election Officer:

The following summaries were prepared from comments filed by persons in favor of or opposed to the ballot issue:

Those in favor of the Ballot Issue say:

- Lafayette citizens will not be responsible for payment of taxes under 2B. A lodging tax is already built into the cost of staying at hotels in other neighboring cities but must be approved by voters in Lafayette.
- The proposed Lodging Tax will provide needed general fund revenue to maintain critical City facilities and services. The City needs new revenue sources as build-out approaches and other traditional revenue sources decline.

Those against the Ballot Issue say:

[No comments were filed by the constitutional deadline.]