



**ADDENDUM #1  
Office of Financial Management  
Certificates of Participation  
RFP # 7149-20**

May 22, 2020

The attached addendum supersedes the original Information and Specifications regarding RFP # 7149-20 where it adds to, deletes from, clarifies or otherwise modifies. All other conditions and any previous addendums shall remain unchanged.

**Please note: Due to COVID-19, BIDS will only be accepted electronically by emailing [purchasing@bouldercounty.org](mailto:purchasing@bouldercounty.org).**

1. Question: After reviewing the RFP we'd like to clarify the collateral for the COP. The following statement caused a little confusion in the RFP since the two buildings we understand will be the collateral are described after this statement:

**Purpose:** The proceeds of the Loan will be used to finance the cost of various public facility projects in the County, which are not collateral for the transaction, as described below:

Please confirm the only collateral for the COP is the newly constructed Lafayette building at 1755 South Public Road which needs interior finishes along with the Annex Building at 2045 13<sup>th</sup> Street in Boulder.

**ANSWER: Correct. The two buildings are collateral for the transaction. Items purchased with the proceeds are not collateral.**

2. Question: Can you provide the current insured value of the Lafayette and 13<sup>th</sup> Street buildings?

**ANSWER: The insured value of the Lafayette building is \$21,800,000. The insured value of the 13<sup>th</sup> Street Building in Boulder is \$4,752,263.**

3. Question: Can you confirm the preferred structure is to have the Lafayette building secure the Tax-Exempt series and the 13th Street Building secure the Taxable series?

**ANSWER: The County would like the lowest cost of capital and is open to different collateral approaches with regard to the identified properties. The County would like the ability to release collateral after one of the series of bonds has been paid off subject to bond counsel approval. However, release of collateral is not a requirement of the proposal.**

4. Question: Does the County prefer a level debt amortization for the 10-year and/or 15-year tenor?

**ANSWER: Yes. Level debt.**

### **Submittal Instructions:**

Submittals are due at the email box only, listed below, for time and date recording on or before **2:00 p.m. Mountain Time on May 29, 2020.**

**Please note that email responses to this solicitation are preferred, but are limited to a maximum of 50MB capacity. NO ZIP FILES ALLOWED. Electronic Submittals must be received in the email box listed below. Submittals sent to any other box will NOT be forwarded or accepted. This email box is only accessed on the due date of your questions or proposals. Please use the Delivery Receipt option to verify receipt of your email. It is the sole responsibility of the proposer to ensure their documents are received before the deadline specified above. Boulder County does not accept responsibility under any circumstance for delayed or failed email or mailed submittals.**

Email [purchasing@bouldercounty.org](mailto:purchasing@bouldercounty.org); identified as RFP # 7149-20 in the subject line.

All proposals must be received and time and date recorded at the purchasing email by the above due date and time. Sole responsibility rests with the Offeror to see that their bid is received on time at the stated location(s). Any bid received after due date and time will be returned to the bidder. No exceptions will be made.

The Board of County Commissioners reserve the right to reject any and all bids, to waive any informalities or irregularities therein, and to accept the bid that, in the opinion of the Board, is in the best interest of the Board and of the County of Boulder, State of Colorado.



**RECEIPT OF LETTER  
ACKNOWLEDGMENT**

May 22, 2020

Dear Vendor:

This is an acknowledgment of receipt of Addendum #1 for RFP #7149-20, Certificates of Participation.

In an effort to keep you informed, we would appreciate your acknowledgment of receipt of the preceding addendum. Please sign this acknowledgment and email it back to [purchasing@bouldercounty.org](mailto:purchasing@bouldercounty.org) as soon as possible. If you have any questions, or problems with transmittal, please call us at 303-441-3525. This is also an acknowledgement that the vendor understands that **due to COVID-19, BIDS will only be accepted electronically by emailing [purchasing@bouldercounty.org](mailto:purchasing@bouldercounty.org).**

Thank you for your cooperation in this matter. This information is time and date sensitive; an immediate response is requested.

Sincerely,

Boulder County Purchasing

**Signed by:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Name of Company** \_\_\_\_\_

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