

**CERTIFICATION OF VALUATION BY  
BOULDER COUNTY ASSESSOR**

New Tax Entity  YES  NO

Date: December 01, 2021

**NAME OF TAX ENTITY:** REX RANCH METROPOLITAN DISTRICT

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR :

|   |        |                    |
|---|--------|--------------------|
| 1. PREVIOUS YEAR'S NET TOTAL ASSESSED VALUATION:  | 1. \$  | <u>\$1,857,702</u> |
| 2. CURRENT YEAR'S GROSS TOTAL ASSESSED VALUATION: ‡   | 2. \$  | <u>\$3,979,818</u> |
| 3. <u>LESS</u> TOTAL TIF AREA INCREMENTS, IF ANY:   | 3. \$  | <u>\$0</u>         |
| 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:   | 4. \$  | <u>\$3,979,818</u> |
| 5. NEW CONSTRUCTION: *  | 5. \$  | <u>\$848,844</u>   |
| 6. INCREASED PRODUCTION OF PRODUCING MINE: ≈  | 6. \$  | <u>\$0</u>         |
| 7. ANNEXATIONS/INCLUSIONS:  | 7. \$  | <u>\$0</u>         |
| 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈  | 8. \$  | <u>\$0</u>         |
| 9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) ☐:  | 9. \$  | <u>\$0</u>         |
| 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: | 10. \$ | <u>\$0</u>         |
| 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a),C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):   | 11. \$ | <u>\$0</u>         |

‡ This value reflects personal property exemption IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution  
 \* New Construction is defined as: Taxable real property structures and personal property connected with the structure.  
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use forms DLG52 & 52A.  
 ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form (DLG 52B).

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC.20, COLO.CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR :

|   |        |                     |
|---|--------|---------------------|
| 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶  | 1. \$  | <u>\$38,862,397</u> |
| <b>ADDITIONS TO TAXABLE REAL PROPERTY</b>   |        |                     |
| 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  | 2. \$  | <u>\$11,871,940</u> |
| 3. ANNEXATIONS/INCLUSIONS:  | 3. \$  | <u>\$0</u>          |
| 4. INCREASED MINING PRODUCTION: §   | 4. \$  | <u>\$0</u>          |
| 5. PREVIOUSLY EXEMPT PROPERTY:  | 5. \$  | <u>\$0</u>          |
| 6. OIL OR GAS PRODUCTION FROM A NEW WELL:   | 6. \$  | <u>\$0</u>          |
| 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (if land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property. ): | 7. \$  | <u>\$0</u>          |
| <b>DELETIONS FROM TAXABLE REAL PROPERTY</b>   |        |                     |
| 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:   | 8. \$  | <u>\$0</u>          |
| 9. DISCONNECTIONS/EXCLUSIONS:   | 9. \$  | <u>\$0</u>          |
| 10. PREVIOUSLY TAXABLE PROPERTY:  | 10. \$ | <u>\$0</u>          |

¶ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  
 \* Construction is defined as newly constructed taxable real property structures.  
 § Includes production from a new mines and increase in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:  
**TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY** \$ \$0

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:  
 HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$ \$136

\*\* The tax revenue lost to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.