Cynthia Braddock

Boulder County Assessor Mailing Address P.O. Box 471 Boulder, CO 80306-0471 www.bouldercountyassessor.org

2022 NOTICE OF VALUATION

Real Property



 Office Location

 1325 Pearl Street, 2nd Floor

 Boulder, CO 80302

 Phone:
 303-441-3530

 Fax:
 303-441-4996

 Office Hours:
 7:30-5:00pm, M-TH

	Account Numb	ber R09	99999	Access PIN	1234
DOE JOHN 123 MAIN ST	RESIDENTIAL	ESIDENTIAL PROPERTY VALUE			
	Use Type	Assessment Rate	Prior Actual Value	Current Actual Value	+ or - Change
LOUISVILLE, CO 80027	RESIDENTIAL	6.95%	\$650,800	\$725,000	\$74,200
Location & Legal Description					
123 MAIN ST	Total	Value:	\$650,800	\$725,000	\$74,200
LOT 4 LOUISVILLE COMMONS	You have the r	right to prot	est the classification	ation and/or v	aluation of
			protest form fo	or additional ir	formation.
STR: 08 1S 69 Tax Area: 0090 Nbhd: 405	PROPERTY TAX <u>ESTIMATE</u> The Assessor determines the value of property. The property value is multiplied by the assessment percentage (set by law) to arrive at your assessed value. Your taxes are set when that assessed value is multiplied by a mill levy set in the fall of 2022 by school boards, county commissioners, city councils, and special district directors.				
Market Area 407					
Parcel Number: 15750000000					
Land: 4500 SQ FT					
PROPERTY DESCRIPTION					
Year Built: 2013 Effective Year Built: 2013 Bathrooms: 2.00 -Full 0.00-Three Quarter 1.00-Half Main living area: 1200 SF Upper living area: 975 SF Basement area: 0 SF of which 0 SF are finished	actual value. If t	the Senior Cit d to your resi	xt January will be izen or Disabled V dential property, i	eteran Property	Tax Exemption



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Your property has been valued using mass appraisal techniques. Statistical models were used to analyze sales of properties during the timeframe described below.*

Full datasets of sales that were used in the mass appraisal of your property can be found at: <u>www.bouldercountyassessorappeals.org</u>.

These datasets will allow you to browse and review all of the sales that were used in the mass statistical modeling process in a tabular format.

Alternatively, you can utilize the Sales Analysis Tool to find and review the sales via a geographical approach: <u>https://maps.boco.solutions/salescomp</u>

If you have questions regarding the underlying data that was used in valuing your property, or would like help in utilizing the tools provided to find similar base-period sales, please contact our office at (303) 441-3530 or at <u>assessor@bouldercounty.org</u>

Your property was valued as it existed on January 1 of 2022.

*Residential property, by law, must be valued solely by the **market approach**. Your property has been valued using market data from similar properties that sold during a 24-month period ending June 30, 2020 § **39-1-104(10.2)(a)**, **C.R.S**. If there were not enough sales during that time period, up to a 5-year period may be used § **39-1-104(10.2)(d)**, **C.R.S**. Generally, the value of all other property is based on the consideration of the market, cost, and income approaches to value.

The assessment rate for residential property is currently 6.95%; multi-family property is 6.8%; agricultural property is 26.4%; Renewable property is 26.4%. Generally, all other property is assessed at 29%. § 39-1-104, C.R.S. You have the right to protest the adjustment in valuation, but not the change in projected residential assessment percentage, nor the change in taxes, § 39-5-121(1), C.R.S.