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Health Insurance Affordability Programs



Government programs provide free, low cost or subsidized health insurance depending on income

Example of annualized income ranges, by program, to qualify for a family of four

Up to ~\$36,000+

Up to ~\$60,000+

Up to ~100,000+

Health First Colorado

Colorado's Medicaid Program for households earning under ~150% federal poverty level

Low or no cost public health insurance

www.healthfirstcolorado.com

Child Health Plan Plus (CHP+)

For households who earn too much for Health First Colorado, but not enough to qualify for the Marketplace

Low cost public health insurance for children up to age 19 and pregnant women

www.chpplus.org

Connect for Health Colorado

Colorado's Marketplace for private insurance with financial assistance including:

Premium Tax Credits (PTC) an estimated tax credit to lower premium costs

Cost-Sharing Reduction (CSR) lowers the amount paid for deductibles, copayments and coinsurance

www.connectforhealthCO.com



Boulder County Enrollment Center
healthcoverage@bouldercounty.org / 303-441-4530



Health Insurance Terms To Know

Cost



Premium... the amount that you pay for your health insurance every month

Tax Credit... an amount the government pays toward your health insurance premium every month

Deductible... the amount you pay each year before health insurance pays

Many preventive services are free even when you have not paid any deductible

Copayment... your portion of payment for a covered health service such as a doctor's visit

Coinsurance... your share of costs of a service, often after your deductible is met

Out-of-Pocket Maximum... the most that you pay during the policy year before your health insurance pays 100% of covered services

Allowed Amount... the maximum amount that your insurer will pay for covered services

Coverage



Benefit/Plan... health care services covered by your health plan

Excluded Services... what your health insurance carrier will not cover under your plan

Network... the providers a health insurer has contracted to provide services, which includes in-network and out-of-network

Usually in-network costs less than out-of-network

Pre-Authorization... the determination, in advance, that a service is necessary and will be covered.

RX Coverage... the amount your plan pays for prescription drug coverage

Admin



Carrier... the company that provides your health insurance

Explanation of Benefits... the statement from your plan that describes what costs it will cover for medical care you have received

PCP... your primary care provider/physician who oversees your health care

Preferred Provider... a group of providers that contracted with a health insurance carrier to provide care at a discount

Claim... request for payment or reimbursement for medical services that a person has obtained

Open Enrollment... the yearly period when people can enroll in a health insurance plan

November 1—January 15 in Colorado



Deductibles + Coinsurance + Copays = Out-of-Pocket Maximum