



2022

WORKFORCE BOULDER COUNTY ANNUAL REPORT



AREA AGENCY ON AGING
COMMUNITY ACTION PROGRAMS
COMMUNITY JUSTICE SERVICES
HEAD START
HEALTHY YOUTH ALLIANCE
STRATEGIC INITIATIVES
WORKFORCE BOULDER COUNTY

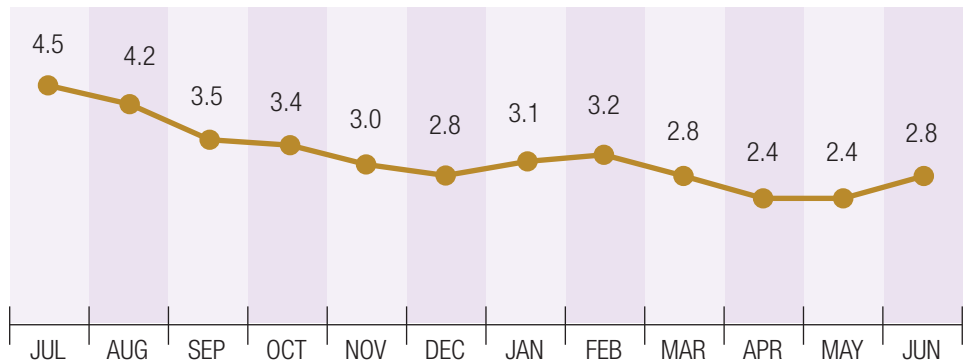
Generating a Lifetime of Opportunities

Workforce Trends

WfBC programs are designed to assist people in entering high-quality jobs and careers while also helping employers find, hire, and retain skilled workers. This section analyzes unemployment trends, the people and businesses who access WfBC services, and economic impacts.

Unemployment Rates

The average Boulder County unemployment for PY21 was 3.2%. Boulder County unemployment rates declined 38% over the course of the program year, starting the year at 4.5% (July 2021) and finishing at 2.8% in June 2022.



Jobs & Job Seekers

66,010

jobs were posted in Connecting Colorado, a 7% increase over the prior program year

5,511

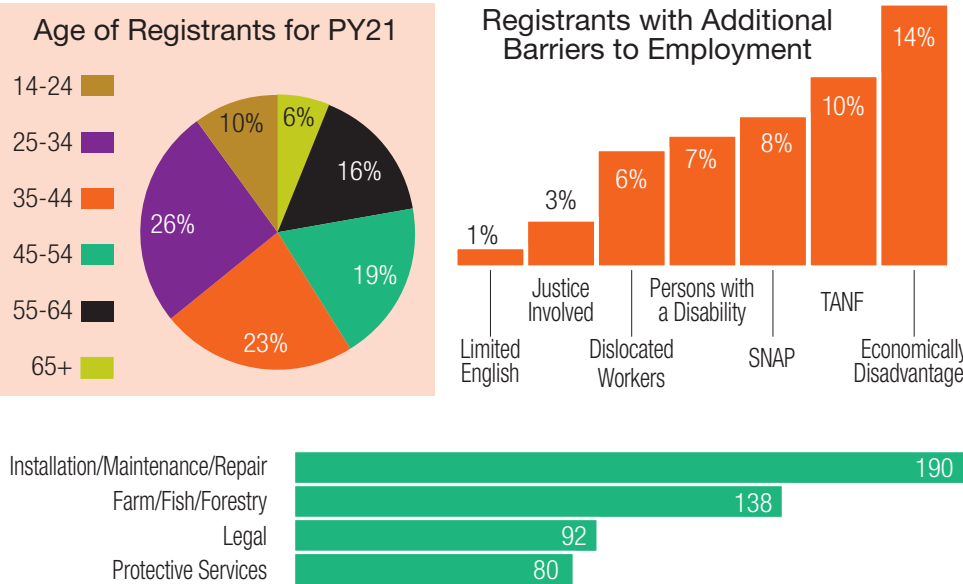
of the 8,258 customers (67%) claimed Unemployment Insurance

8,258

people were job seekers with WfBC, a 62% decrease compared to the prior program year

During PY21, five industry sectors created 47,008 job postings, which accounted for 70% of all jobs posted that year. There were more job orders listed (demand) than job seekers (supply) for most industry sectors.

The 8,258 customers who registered for Workforce Boulder County services represent a diverse group of job seekers.



Return on Investment

Workforce Boulder County administers programs that align with the Workforce Innovation and Opportunity Act (WIOA), a federal legislation designed to strengthen the public workforce system and help Americans, including youth and individuals experiencing significant barriers to employment.

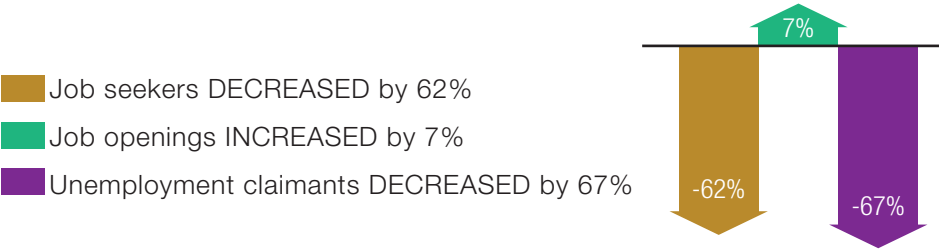
Return on Investment (ROI) and Economic Impact (EI)

In PY20*, those who received staff-assisted services from WfBC earned \$40,399,432 in additional wages. Boulder County’s total ROI was \$38,751,556. This represents the additional wages earned by workforce participants who accessed staff-assisted services minus program expenditures.

Thus, for every \$1 of public money spent in PY20, the return on that investment was \$23.52 in new worker earnings (attributable to the value of Workforce Boulder County staff-assisted services).

WfBC customers who accessed WfBC Services saw an average increase of \$12,264 in median annual wages.

The Economic Impact equals the value of the wages earned by program participants minus federal income tax paid. The Economic Impact for PY20 was \$36,197,891 in additional monies added into the local economy.



Veterans Services

Workforce Boulder County recognizes Veterans and their many sacrifices, and know they are an imperative part of Colorado’s workforce. The Colorado Workforce System is proud to honor Colorado Veterans with Priority of Service. All veterans and eligible spouses receive priority of service for any workforce development service funded in whole or in part by the Department of Labor.



Workforce Boulder County Veterans Services assisted a veteran seeking a career change from law enforcement. The veteran participated in career and resume-focused workshops offered by WfBC, then followed up on referrals from the Boulder County Regional Veterans Employment representative. She was hired as a video criminal investigator with RTD, which expanded her career options into the IT field. This veteran plans on taking an upcoming Lean Six Sigma certification course offered by WfBC.

*Most recent program year in which data is available for these calculations.

Young Leaders Academy

Workforce Boulder County partnered with Community Action Programs (CAP) to co-develop programming focused on Black, Indigenous, People of Color (BIPOC) youth that helps pave the way to different job markets and educational opportunities. The program was designed to cultivate future leaders and entrepreneurs from underrepresented backgrounds, creating a pipeline of diverse talent that will shift the culture within a variety of sectors across Boulder County.

Young Leaders Academy (YLA) incorporated a cohort-based programming model, which included a six-week-long Leadership Empowerment Series of workshops on leadership, financial wellness, and career development. Participants had three paid “pathways” or tracks available to them: work-based learning, occupational skills training, and high school equivalency attainment. YLA goals were to connect BIPOC youth to education, training, mentoring, and paid employment opportunities, while helping them understand how to advocate for themselves and create a path to socioeconomic mobility.



One participant was able to take advantage of all the tracks offered through YLA. She obtained her HSE diploma, used YLA funding to complete Dental Assisting school and earned her certificate, and was placed in an internship opportunity where she was offered and accepted a full-time position after completing her time with YLA.

On July 23, 2022, Young Leaders Academy program was awarded a National Association of Counties Award (NACo) in the ‘Best in the Children and Youth’ Category.



Read more about the Young Leaders Academy featured in NACo’s news article at www.naco.org/articles/academy-helps-young-adults-take-next-steps-further-education-careers

About Workforce Boulder County

Workforce Boulder County (WfBC) is the key resource for employment and educational opportunities for residents in Boulder County.

Business Services

Businesses receive assistance in acquiring talented employees to fill positions and enhancing employee retention while reducing training costs.

Career Services

Individuals receive personalized services to support and achieve educational and employment related goals.

Veteran Services

Veterans, including transitioning service members, and spouses receive career coaching and labor market information including employment and training opportunities.

Virtual Call Center

Workforce Boulder County's Virtual Call Center (VCC) began in 2020 in response to the COVID-19 pandemic and helps direct employers, job seekers, and unemployment claimants.

Workshops and Training

A wide range of workshops are provided and open to the public, including career-focused workshops, virtual self-directed classes, and financial and homeownership workshops designed to assist people with money management and first-home home buying.

WfBC Learning Lab

Access to a variety of trainings, coaching, information sessions, and mechanisms are available to obtain free access to high school equivalency exam tutoring and testing.

Young Adult Services

Young adults between the ages of 16 and 24 work with career support specialists who offer support in finding and developing a career pathway.

Program Highlights

Workforce Boulder County's program year is from July 1 to June 30 each year. In program year 2021-2022 (PY21), Workforce Boulder County engaged residents and businesses in Boulder County through a variety of programs and services.

8,258 people accessed WfBC services

4,345 people attended career and youth workshops

624 people attended 22 different financial workshops

100 students enrolled in WfBC's High School Equivalence Diploma (HSED) Learning Lab

1,238 Boulder County employers were served by WfBC's Business Services team

154 people registered for computer courses with WfBC's Virtual Computer Training Center

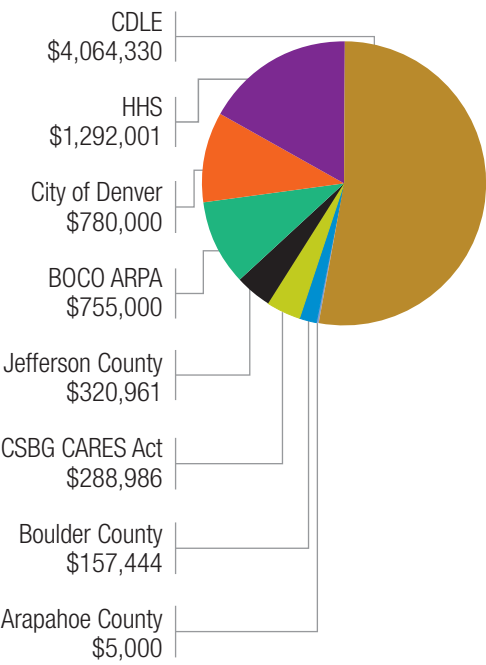
2,735 collective hours of learning were invested by students

Note from Erin Jones, WfBC Director

Workforce Boulder County's mission is to drive employment and education opportunities that enrich individual growth, economic health, and community connection. We seek to serve all job seekers and businesses alike in Boulder County that need assistance in hiring, retraining, and retaining employees. WfBC serves job seekers are those that are looking for a first job, a better job, a new career or getting back to work after a lay-off or other life disruption. Business services customers are served through hiring, training, and retention supports. Our customers benefit from career coaching, re-training, up-skilling and next-skilling among other services we provide individuals.

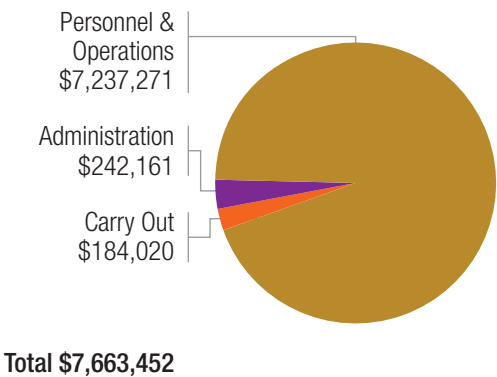
Workforce Boulder County also supports and supplies individuals grant scholarships to attend training institutions to enter or advance their occupation. We know that internships and apprenticeships are also key strategies to learn and earn in the world of work. Our dynamic workforce and workforce ecosystem are continuously changing. This past year in PY21, we experienced more job availability than job seekers or employees to fill the demand. As we enter the future of workforce needs, Workforce Boulder County will focus on local and regional strategies that develop talent pipelines, close skill gaps, assess future industry needs, and promote job quality and economic mobility for all in our community.

Revenues



Total \$7,663,452

Expenses



Mission: To drive employment and education opportunities that enrich individual growth, economic health, and community connection

Vision: A flourishing community where everyone has abundant opportunity for meaningful employment and businesses are connected to a diverse talent pool

Values: Engage, Empathize, Evolve