



Jan. 25, 2023

Dear Property Owners,

The Marshall Fire Debris Insurance team would like to provide an update on the status of Boulder County's Insurance Reconciliation Process. During our Oct. 19, 2022 webinar, it was mentioned that there were two major components to our reconciliation process before final notices were issued. They were:

- 1) Obtaining Policy Information
- 2) Finalizing per parcel costs for each property

Obtaining Policy Information

To date, we have made great strides in collecting insurance policies. Of the 568 properties in the program, we have received over 270 policies. Of those policies, 220 have had insurance reviews completed. Fifty are still awaiting further documentation from insurance carriers before they can be complete. Unfortunately, the county is still working to obtain policy documentation from three major insurance carriers that hold roughly half of the PPDR program policies. The process to obtain the policies is taking longer than anticipated but we are working with the insurance carriers and their representatives to move the recovery process forward.

Per Parcel Costs

Once a policy is reviewed for coverage, the final step in the process is to apply the individual property cost to each parcel. There are many recovery stakeholders and volumes of data associated with this work. The county is working to ensure it is reconciled, that appropriate recycling credits are applied, and the paperwork is documented in such a way that ensures compliance with local, state, and federal regulations.

We understand that some of you are eagerly awaiting closure to this process, and we appreciate your patience. The county is working diligently on your behalf to ensure each policy is billed the exact amount, not a penny more.

Sincerely,

Boulder County PPDR Insurance Reconciliation Team