

2023 Lodging Time Trends

Sale Date	Time Trend Adjustment
Jul-17	1.0000
Aug-17	1.0000
Sep-17	1.0000
Oct-17	1.0000
Nov-17	1.0000
Dec-17	1.0000
Jan-18	1.0000
Feb-18	1.0000
Mar-18	1.0000
Apr-18	1.0000
May-18	1.0000
Jun-18	1.0000
Jul-18	1.0000
Aug-18	1.0000
Sep-18	1.0000
Oct-18	1.0000
Nov-18	1.0000
Dec-18	1.0000
Jan-19	1.0000
Feb-19	1.0000
Mar-19	1.0000
Apr-19	1.0000
May-19	1.0000
Jun-19	1.0000
Jul-19	1.0000
Aug-19	1.0000
Sep-19	1.0000
Oct-19	1.0000
Nov-19	1.0000
Dec-19	1.0000
Jan-20	1.0000
Feb-20	1.0000
Mar-20	1.0000
Apr-20	1.0000
May-20	1.0000
Jun-20	1.0000
Jul-20	1.0000
Aug-20	1.0000
Sep-20	1.0000
Oct-20	1.0000
Nov-20	1.0000
Dec-20	1.0000
Jan-21	1.0000
Feb-21	1.0000
Mar-21	1.0000
Apr-21	1.0000
May-21	1.0000
Jun-21	1.0000
Jul-21	1.0000
Aug-21	1.0000
Sep-21	1.0000
Oct-21	1.0000
Nov-21	1.0000
Dec-21	1.0000
Jan-22	1.0000
Feb-22	1.0000
Mar-22	1.0000
Apr-22	1.0000
May-22	1.0000
Jun-22	1.0000

<p>These time trends apply to commercial property whose primary use is listed below</p> <p>LODGING HOTEL, FULL SERVICE HOTEL, LIMITED SERVICE</p>
--