Boulder County Assessor's Office Residential Comparable Sales Look-Up Tool

Objectives

We will cover:

- Walking through a sample account
- Demonstrate reviewing comparables
- How to modify the filters
- Selecting the comparables
- Generating a report

This training will enable you to utilize the Residential Comparable Sales Tool independently. This information was prepared for tax years 2023 & 2024. The tool and the sale data may change over time. The process may be very similar, but the individual sales results may vary.

To find the Residential Comparable Sales Look-Up Tool:

- Open Google Chrome
- Go to <u>www.boulderassessor.org</u>
- On right-side of the page, under "Assessor Links", click "Appeals"



• Go to the green "Appeals Process" tab



Boulder County is available through:

- <u>Residential Comparable Sales Lookup Tool</u> C (Residential Only)
- 2023/2024 Comparable Property Sales

In the Comparable Sales Look-Up Tool

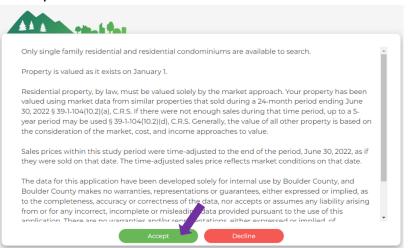
• Enter Account # R0604402, and then click "Log In". This property will be referred to as the subject property.

Arrows pointing to the Account number field and Log in button.



Where can I get my login information?

 Please take a moment to read through the disclaimer and then click "Accept"



The display of the lookup tool can be divided into two pages:

- 1. Parcel/Account Details
- 2. Side-by-side sales comparisons

Parcel/Account Details Page Summary

Parcel Details

On the account details page, you'll see the account number, property type, physical address, neighborhood number, a description of the parcel, and a photo of the property, if available.

#R0604402 -	Tax Year: 2023 Quick Search For Accounts	Contact Us Disclaimer Help Video
Parcel Details		
Account No	R0604402	
DOR CODE	RES	~
Physical Address	2381 SPOTSWOOD LONGMONT	
NBHD	205	
Living Area	Main-1,977	
Landsqft/Acres	6,540 / 0.15	Ally I AND A AND AND AND AND AND AND AND AND A
Quality	Good	
Design	Ranch	
Yrbit/EffYrbit	2017/2017	
Predicted Total Value	\$712,400	
Extra Features Value	\$0	08/29/2018
Outbuilding Total Value	\$0	
Percent Complete	1.00	
Permanently Affordable?	No	

Comps

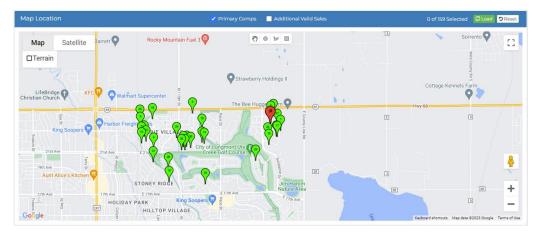
Further down on the page is the Comp section, short for Comparable Sales. This section contains the list of up to 32 comparable sales including photo, short description of the sale, short description of the sold property, and the address. These 32 sales were generated based on a mathematical formula as well as the filters. The bottom of this section includes a small statistical analysis of the selected sales. If the selected subject property has less than 32 sales available for

comparison based on the mathematical formula and the filters, then it will populate with the number of sales that it does have.

	Comp No	Comp Score	Parcel No	Distance	Sale Price	Sale Date	TASP	Adj Value	\$Adj	\$Adj(%)
	1	99	R0604504002	0.15	\$696,000	05/13/2022	\$696,000	\$689,138	-\$6,862	-0.99%
IHD : 205, Living	Area : Main-1,977, I	Design : Ranch, Quality :	Good, Land : 7,179 / 0.16	5, Age : 2017/2017	Address : 2306	SPOTSWOOD LON	IGMONT			
	2	99	R0604399002	0.03	\$825,000	03/14/2022	\$839,000	\$829,898	-\$9,102	-1.08%
BHD : 205, Living	Area : Main-1,977, I	Design : Ranch, Quality	Good, Land : 6,437 / 0.1	5, Age : 2017/2017	, Address : 2393	SPOTSWOOD LON	IGMONT			
	3	98	R0604419002	0.13	\$707,500	12/27/2021	\$756,762	\$745,044	-\$11,718	-1.55%
HD : 205, Living	Area : Main-1,977, I	Design : Ranch, Quality :	Good, Land : 7,305 / 0.1	7, Age : 2018/2010	Address : 244	0 SPOTSWOOD LO	NGMONT			

Map Location

A map of the subject property and comparable sales from the Comps list using Google Earth imagery.



Filter

A sales filter tool that allows you to select criteria to increase or decrease the number of comparable sales available for review, with a maximum of 32 sales

allowed. Examples of filters that may be used include distance from the subject property, neighborhood, design, sales years, and subdivision.

Filter Sales			
Add Distance (miles)			
NBHD	Reset Clear All	DESIGN	Reset Clear All
205.00 223.00 240.00 241.00 242.00 243.00 255.00		Paired Patio Purged MH Ranch Single Wide MH Split level Studio	
ZYR BASE YEAR SALES ONLY	Reset Clear All		
			Sale Comp

Click the "+" icon to view the filters.

Review, Filter, Map, & Select Sales

Review Sales

Scroll up the page to the Comps section. Note the similarities and differences between the subject property and these comps. You can note how similar the living area is, if the design type is the same, if the quality grade is similar, the age of the sale compared to your property, as well as how far away the sale is to your property. Don't worry, you'll have another chance to view and compare these details on the side-by-side comparison page.

Filter Sales

You can filter these sales yourself. Using the Filter Sales drop-down menu below the map, you can filter which comparable sales are included in your group of 32 sales by distance, neighborhood number, and design type. However, only the top six comparable sales will be allowed to populate in the comparable sales report that you generate.

Filter Exercise 1

Add a distance filter to reduce the available sales:

- Enter "0.25"
- Click the 'Sale Comp button in the bottom-right of the screen

NBHD	Reset Clear All	DESIGN	Reset
205.00 223.00	*	Paired Patio	
240.00		Purged MH	
241.00 242.00		Ranch Single Wide MH	
243.00		Split level	
255.00	*	Studio	
2YR BASE YEAR SALES ONLY	Reset Clear All		
Y			

- Notice that now there are only 21 sales, not 32
 - Top of the screen:

The system is running scoring on 21 comps. Please be patient. It may take a few moments.

• And 21 sales in the Comps Sales count:



Filter Exercise 2

Change the Design filter to increase the available sales:

- In Design, scroll up until you see "Multi Sty"
- Hold down the "Ctrl" and then click on "Multi Sty". This will highlight both Ranch and Multi Sty at the same time.

Multi Sty	
Multi Sty Townh	
Other Str	
Paired	`
Patio	
Purged MH	
Ranch	

- Notice that the tool is processing 38 sales, not 21
 - Top of the screen:

The system is running scoring on 38 comps. Please be patient. It may take a few moments.

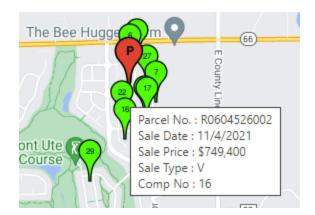
• However, there are only 32 sales in the Comps Sales count:



Map Sales

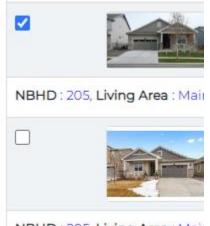
The map included here is a Google Map which is populated with comparable sale data. You can toggle your view of the map using the zoom-in and out features as well as the first-person Pegman feature to view the Street View of the comparable sale parcels. If a subject property generates more than 32 sales, checking the additional valid sales box will make them populate on your map. If there are fewer than 32 sales, no more additional sales are available in your list or on the map.

Hovering over the green sales comp markers on the map will reveal a few key summary details of the sale, like their sale date and sale price. The red marker labeled P is the subject parcel, which the other sales are being compared to.



Select Sales

After you are satisfied with your filter selection, select up to 6 comparable sales by checking/unchecking the box to the left of the sale photo. For the purposes of this exercise, please select the first 6 sales in the list.



NBHD : 205, Living Area : Main

Detailed Sales Comparison

Once the sales are selected for comparison, click the green "Compare" button.



The next window is a side-by-side comparison page of the sales you have selected. It will display information about the subject property on the left, and then each comparable sale in order. If you don't see your 6th sale, simply click the "next" arrow that's located under Generate Report.

#R0604402 -					ar: 2023 Qui	ck Search Fo									act Us Discl	
 NUMBER - 20 														Help	Video	
arcels Details															Cene	rate Re
															n	ext >
Subject Charact	eristic	Com	parable Sale 1		Com	aparable Sale 2		Com	parable Sale 3	3	Corr	aparable Sale 4		Con	mparable Sale 5	
Parcel No	R0604402	R0604504002			R0604399002 R0604419002			604419002		R0603282003			R0610415002			
2381 SPOTSWOOD LONGMONT		2306 SPOTSWOOD LONGMONT 2393 SPOTSWOOD LONGMONT				2440 SPOTSWOOD LONGMONT			2183 WINDING LONGMONT			2353 FLAGSTAFF LONGMONT				
Distance From S	iubject	20	0.15 Miles			0.03 Miles			0.13 Miles			1,43 Miles			0.95 Miles	
		Desc.	Dollar Adj.	% Adj.	Desc.	Dollar Adj.	% Adj.	Desc.	Dollar Adj.	% Adj.	Desc.	Dollar Adj.	% Adj.	Desc.	Dollar Adj.	%
Living Area	1977	1977	\$0	0.00%	1977	\$0	0.00%	1977	\$0	0.00%	1826	\$14,946	2.14%	1683	\$29,088	4.
Unfinished Basement	Subt-1,959	Subt-1,959	\$0	0.00%	Subt-1,959	\$0	0.00%	Subt-1,959	\$0	0.00%	Subt-1,800	\$4,214	0.60%	Subt-1,687	\$7,005	1
Parking	At-515	At-515	\$0	0.00%	At-515	\$0	0.00%	At-515	\$0	0.00%	At-420	\$5,373	0.77%	At-428	\$4,653	0
Wtd Effyrbit	2017/2017	2017/2017	\$0	0.00%	2017/2017	\$0	0.00%	2018/2018	-\$2,873	-0.38%	2015/2015	\$5,432	0.78%	2019/2019	-\$5,014	-0.
Land Sqft	6,54070.15	7,179 / 0.16	-\$6,862	-0.99%	6,437 / 0.15	\$1,417	0.17%	7,305 / 0.17	-\$8,845	-1.17%	6,862 / 0.16	-\$3,566	-0.51%	6,940 / 0.16	-\$4,182	-0
Golf Recland	Rec	Rec	\$0	0.00%	Rec	\$0	0.00%	Rec	\$0	0.00%	Rec	\$0	0.00%		\$12,664	1.5
Access Traffic			\$0	0.00%		\$0	0.00%		\$0	0.00%	3-5K	\$13,613	1.94%		\$0	0.0
Baths	F-2	F-2	\$0	0.00%	F-2/3Q-1	-\$10,519	-1.25%	F-2	\$0	0.00%	F-2	50	0.00%	F-2	\$0	0.0
Sale Type			v			V			V			V			V	
Sale Date			Мау	/13, 2022		Mar	14, 2022		De	c 27, 2021	Apr 15, 2022			Apr 20, 20		
Sale Price				696,000			5825.000			\$707,500			\$700,000			\$665.

The comparison provides the following information:

- Photo (if available)
- Account Number
- Address
- Distance from the subject property in miles
- Property Characteristics Only if any of the comps are different from the subject will a property characteristic appear here. If the subject and all the comps have the same characteristic, it will not appear in the list.
- Sales information details including the date of sale and adjusted sales price

To rearrange the comps, you must click and drag the blue comparable sale banner number associated with each comp.



Being able to arrange your comps allows you to put the sale or sales you find most applicable at the front of the lineup.

Note: Dragging Comparable Sale 2 to the left of Comparable Sale 1 places it at the front of the lineup, however, its number will remain the same and it won't be renumbered to Comparable Sale 1.

When you are happy with the arrangement of your comparable sales, you are ready to generate your sales report.

Select the green "Generate Report" button and a PDF of your comparable sales report will be downloaded directly to your electronic device.

Generate Report

Only the sales you selected will be included in your report. Your report will look like this:

Your report is saved for your record-keeping purposes. To start over, click the Boulder County logo in the top-right corner of your screen.

