

Options for Next Steps for ownership and operation of the Eldorado Springs Wastewater Treatment Plant

	<b>Public Improvement District</b>	<b>Title 32 Special District</b>	<b>County run</b>	<b>Privately run</b>	<b>Eldorado Springs run (town incorporates)</b>
<b>County involvement in WWTP operation</b>	Yes – BOCC is board of PID	No	Yes	No	No
<b>Resident Involvement in WWTP operation</b>	Likely that Advisory Committee structure would continue	Yes, to the extent that residents form the special district	Possible. Residents would need to engage BOCC regarding whether ESLIDAC would continue	No	Yes – Run by municipal gov’t
<b>Resident involvement in formation of entity operating WWTP</b>	Yes – Residents petition BOCC for creation of district and may be involved in setting question for election	Yes – residents propose special district, design service plan, present to BOCC and if BOCC approves service plan, proponents are involved in setting questions for election	No (other than county outreach on the subject)	No	Yes – need to take steps to incorporate (if legally feasible)
<b>Estimated timeline for formation of legal entity operating WWTP</b>	<ul style="list-style-type: none"> <li>• Q1 2024 - outreach</li> <li>• June: BOCC action on petition</li> <li>• July: Notify County Clerk of intent to participate in Nov election</li> <li>• August: public hearing to finalize ballot language</li> <li>• September: deadline for BOCC to adopt ballot certification resolution</li> </ul>	<ul style="list-style-type: none"> <li>• Q1 2024 outreach</li> <li>• May or June: proponents present service plan to BOCC; hearing is held</li> <li>• If service plan accepted, proponents seek court order to hold election</li> <li>• July: Notify County Clerk of intent to participate in Nov election</li> </ul>	Upon county resolution – timing somewhat less restrictive than specific deadlines	Potentially up to a year to market and sell	At least a year for incorporation to occur, then potentially more time for control to transition from county to new municipality

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	<ul style="list-style-type: none"> <li>• October: deadline for BOCC to withdraw ballot measure; ballots mailed to voters</li> <li>• November: election</li> </ul>	<ul style="list-style-type: none"> <li>• August: public hearing to finalize ballot language</li> <li>• September: deadline for BOCC to adopt ballot certification resolution</li> <li>• October: ballots mailed to voters</li> <li>• November: election</li> </ul>			
<b>Separate Vote required for formation of entity operating WWTP</b>	Yes	Yes	No	N/A	Yes – vote needed to incorporate
<b>Separate Vote required for assessments taxes associated with operation and/or maintenance of WWTP</b>	Yes	Yes	N/A because no taxing authority related to operations	No – no taxing authority	N/A because no taxing authority related to operations
<b>Permitted methods for raising capital for</b>	Ad valorem tax, bonds, loans; may create LID	Ad valorem or sales/use taxation, bonds, loans	Bonds or loans – no taxing authority; may create LID	Private capital	Bonds or loans – no taxing authority

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<b>improvements to WWTP</b>					
<b>Method of paying for operation of system</b>	Fees, rates, tolls or charges	Fees, rates, tolls or charges	Fees, rates, tolls or charges	Fees, rates, tolls or charges	Fees, rates, tolls or charges