

## Economic Vitality Program Description

### Summary

Economic vitality (EV) refers to the ability of a community to sustain and grow its economy through productive activities, innovation, and efficient resource use. As trusted stewards of Boulder County's future, the County has a vested interest in helping to shape the economic health and strategy of our community and region. Our EV partners have on-the-ground expertise and developed relationships within the community and this EV grant helps to fund these organizations and their projects to help serve a myriad of evolving community needs.

The Board of County Commissioners, pursuant to section 30-11-116 of the Colorado Revised Statutes, has allocated \$150,000 for distribution to organizations for activities that enhance economic development on a County-wide basis; and specifically, efforts that align with the Boulder County Board of Commissioners Strategic Priorities of 1) Economic Security and Social Sustainability, 2) Climate Action and Environmental Stewardship and 3) Good Governance.

### Program Goals

This program will competitively distribute funds to organizations that demonstrate a commitment to Economic Vitality for efforts that align with the Boulder County Board of Commissioners Strategic Priorities.

### Application Cycles

This program offers annual funding opportunities. The application window is February through March. Grant applications will be evaluated in April, submitted for Board of County Commissioner's approval in May, then awarded in June with funds distributed after a funding agreement is signed.

### Application Process

This application is shared with our Economic Vitality contact list via email. Reach out to Payton Quistorff, [pquistorff@bouldecountry.gov](mailto:pquistorff@bouldecountry.gov) with any questions, to join the list serve, and to submit applications.

### Eligible Entities

- Geographic Requirements:
  - Organizations that serve residents and businesses within Boulder County are eligible to apply.
  - Organizations residing outside of Boulder County are also eligible to apply as long as they can demonstrate sufficient connection to Boulder County. Generally, these organizations can include but are not limited to:
- Entity Types:

- Chambers of commerce serving Boulder County and municipalities within Boulder County
- Local governments in Boulder County municipalities within or serving Boulder County
- Organizations that do substantially equivalent work

### **Distribution of Funds**

These funds will be issued as a one-time, upfront payment. No organization will receive more than \$40,000.

### **Evaluation Criteria**

Applications are reviewed and evaluated based on how closely the applicants' answers, projects, mission or strategic goals align with those of the Board of County Commissioner's. Criteria for evaluation includes:

1. Documented results or outcomes of projects or initiatives that move economic vitality forward in the region.
2. Demonstrated commitment to supporting or including Minority or Women-owned Businesses.
3. Explain the programs that you anticipate this money to support and how those programs support BOCC strategic priorities or enhance economic vitality in Boulder County.
4. Define what economic vitality in Boulder County looks like in your organization and explain how this money would enhance your work.

### **Conditions of Award (Funding Agreement):**

- All awardees must sign a funding agreement before receiving funds
- All non-governmental organizations must demonstrate proof of good standing with the Colorado Secretary of State's office
- All awardees must provide a W9 dated within the past 12 months

### Monitoring and Reporting

All awardees must provide one written report per year twelve months post award containing the following information:

1. Any economic vitality projects started or completed.
2. Status update for in-flight projects. Description of how the funding has impacted the economic vitality of our community.
3. Invitation to view project status, ribbon cutting or completed product in-person.

If a grant awardee fails to report out in this manner, it may jeopardize their ability to apply for the grant again.