



Burgundy Park Public Improvement District

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Background and Details



- The district was formed by residents to collect property tax revenues to be contributed toward the expense of paving its sub-division roads.
- A levy of 16.597 mills was authorized by the Boulder County residents within the district's boundaries through a ballot measure in November 2017.
- The District agreed to fund 70% of the initial road capital reconstruction (remaining 30% contributed by Boulder County) and 100% of all subsequent road resurfacing costs.
- Initial road improvement project was completed in FY2020.

Temporary Mill Levy Reduction



- In 2023, the Burgundy Park Homeowners' Association proposed a mill levy reduction to reduce the tax burden on homeowners in response to a 44% increase in property values within the District.
- The 2024 budget included a temporary credit of 4.347 mills to reduce the net mill levy from the voter-approved 16.597 mills to 12.250 mills.
- The 2027 budget recommends applying this temporary mill levy credit again.

2027 Recommended Budget



Mill Levy	amount
Voter Approved Mill Levy	16.597
Temporary Mill Levy Credit	-4.347
Net Mill Levy	12.250

Revenues	amount
Preliminary Assessed Valuation	\$3,142,446
Net Mill Levy	12.250 mills
Property Tax Budgeted (99% of Levy)	\$38,110

Expenditures	amount
Contributions to PID Road Paving Project (Transfer out to Road and Bridge Fund)	\$39,092
Total Recommended Expenditure Budget	\$39,092

Thank you!

If you have any questions regarding the 2027 Recommended Budget, please feel free to email the Office of Financial Management.

finance@bouldercounty.gov