

SENATE BILL 03-139 (§ 1-7-908, C.R.S.) NOTICE

**ELDORADO SPRINGS PUBLIC IMPROVEMENT DISTRICT (IN BOULDER COUNTY,
COLORADO)**

NOTICE IS HEREBY GIVEN by the Board of Directors of the above referenced political subdivision (the “Political Subdivision”) of the information required under Section 1-7-908, Colorado Revised Statutes.

General Fund Information¹

Year	Revenues	Expenditures	Ending Balance
2022	114,253	197,275	2,070,753
2023	122,839	214,936	1,978,657
2024	126,191	238,655	1,866,193
2025	161,246	296,112	1,731,326
2026 (projected)	139,233	333,000	1,537,559

Short Term Debt Information[†]

Year	Amount Incurred During Fiscal Year
2022	0
2023	0
2024	0
2025	0
2026 (projected)	0

Emergency Reserve

The Political Subdivision’s emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the Political Subdivision’s General Fund.

The Political Subdivision’s emergency reserve fund has been fully funded by cash or investments for the current fiscal year. The PID took over operation of the wastewater treatment plant in 2026. Prior to that, the wastewater treatment plant was owned and operated by Boulder County. The county’s emergency reserve fund for each of the last four fiscal years was accounted for in the county’s General Fund.

¹ The wastewater treatment plant was owned and operated by Boulder County until the PID took over operations in 2026. Therefore, the general fund information reflected for 2022-2025 relates to Boulder County’s operation of the wastewater treatment facility.

[†] Short term debt means cash-flow debt or other financial obligation that has a term of not more than one year.

Financial Information Review

The Political Subdivision's audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the Political Subdivision by its auditors in connection with the preparation of its audits for the last four fiscal years, and the Political Subdivision's budget for the current fiscal year may be reviewed by any person at the following location or locations:

Online at <https://bouldercounty.gov/government/budget-and-finance/financial-reports/>

Or in person at the Courthouse West Wing, 1st Floor; 2020 13th Street; Boulder, Colorado 80302